

GCoM support for the City Climate Finance Gap Fund

Get to Know the Gap Fund: Unlocking Climate Finance in COM EAST

Date: Tuesday, 12 September 2023

Time: 10:00- 11:30 (CEST)

Register Online: [ZOOM LINK](#)

The City Climate Finance Gap Fund (the Gap Fund) supports cities in developing and emerging countries¹ to realize their climate ambitions, providing early-stage technical assistance to turn low-carbon, climate-resilient ideas into strategies and finance-ready projects. The Fund aims to support the development of a high-quality urban investment pipeline for later-stage technical assistance, and to share knowledge on project preparation with developers and financiers.

By bridging the urban financing gap, the Gap Fund enables cities to access the necessary support and resources for their sustainable urban projects. This session will equip city and local government officials, urban development practitioners, and relevant stakeholders with the knowledge and tools to effectively engage with the Gap Fund.

Targeted Audience

City or local government officials responsible for climate action planning and implementation, local resilience and disaster risk reduction and management, urban development and planning, national associations of municipalities, and urban resilience and development practitioners, NGOs, civil society organizations, and other third-party organizations working closely with cities or local governments to develop climate actions. Applicants from developing and emerging countries listed on the ODA-OECD DAC list are welcome to apply.

This webinar will have English-Russian and English-Ukrainian interpretation available. Cities and partners interested in participating should register in advance at [registration link](#). Please contact info@gcomprojectsupport.org if you have any questions about registering for the webinar.

¹ The Gap Fund technical assistance is dedicated to cities from developing and emerging countries (please check your country's eligibility: [ODA-OECD DAC](#))

Proposed Agenda

5'	<p>Welcome and introductions – <i>Christophe Fréring, Team Leader COM East Secretariat</i></p> <p>Goals of the webinar and agenda</p>
15'	<p>Introducing the City Climate Finance Gap Fund – <i>Johanna Granados, Global Coordinator, GCOM- GAP Fund Partnership</i></p> <p>Attendees will be provided with a detailed introduction to the City Climate Finance Gap Fund, including what is the Gap Fund and what are its goals, as well as eligibility criteria for projects.</p>
10'	<p>Learning from Gap Fund Technical Assistance - <i>Helena Monteiro, Global Focal Point, GCOM- GAP Fund Partnership</i></p> <p>Examples of different cities globally receiving assistance from the Gap Fund.</p>
15"	<p>How to create a successful Expression of Interest (Eol) - <i>Carolina Mesa, Technical Focal Point, Global Covenant of Mayors</i></p> <ul style="list-style-type: none"> • During this presentation, attendees will have the opportunity to explore the requirements and steps for completing and submitting an Expression of Interest to the Gap Fund.
15'	<p>Q&A – <i>Moderated by GCOM team</i></p> <ul style="list-style-type: none"> • Discussion on strengths and weaknesses of each Eol. • Comments on accessing climate financing in general • Trainers will provide a summary of the main takeaways and share feedback. • Encourage participants to continue the conversation and follow up with the facilitators if they have any further questions or concerns.
5'	<p>Closing and next steps</p> <ul style="list-style-type: none"> • Share contacts and links for further information.

Background information

The Global Covenant of Mayors for Climate & Energy (GCoM)

The Global Covenant of Mayors for Climate & Energy is the largest global alliance for city climate leadership, built upon the commitment of over 11,500 cities and local governments. These cities hail from 6 continents and 142 countries. In total, they represent more than 1 billion people. GCoM enables cities, local governments, and the networks that support them to bridge the gap from climate ambition to action delivery. Uniquely positioned at the nexus of cities, city networks, national and supranational governments, and philanthropy, the GCoM alliance elevates city climate leadership and enables strategic and innovative partnerships that are at the crossroads of research, data, finance, and communications.

The City Climate Finance Gap Fund (The Gap Fund)

Created in September 2020, the City Climate Finance Gap Fund (Gap Fund) helps bridge the urban financing gap, helping rapidly urbanizing cities in developing and emerging countries realize their climate ambitions, turning low-carbon, climate-resilient ideas into strategies and finance-ready projects. It is a multi-donor initiative, supported by Germany's Federal Ministry for the Environment, Nature Conservation and Nuclear Safety (BMU), the Federal Ministry of Economic Cooperation and Development (BMZ), as well as Luxembourg's Ministry of the Environment, Climate and Sustainable Development. Other partners include the Global Covenant of Mayors (GCoM) and city networks including Local Governments for Sustainability (ICLEI) and C40 Cities Climate Leadership Group.

The Gap Fund is implemented by the World Bank (WB) and European Investment Bank (EIB), in partnership with the Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ).

The Gap Fund - GCOM Partnership

GCoM and Gap Fund partnered to promote and support this technical assistance with cities. The project aims to increase awareness and understanding of the Gap Fund and to build knowledge about low-carbon, climate-resilient development in cities. The project aims to raise awareness of cities and city networks about the Gap Fund and support to cities through outreach activities that include the assessment of cities' climate challenges and priorities, as well as facilitating knowledge-sharing activities, such as training and workshops, with the goal of ensuring that cities can access this technical assistance with successful Expressions of Interest.