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Covenant of Mayors for Climate & Energy – Eastern Partnership

FUNDING GREEN PROJECTS: CHALLENGES AND OPPORTUNITIES - UNDP Georgia

*10th anniversary of the Covenant of Mayors in the Eastern Partnership Region,
Tbilisi, 29th of November 2022*





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UNDP Georgia -Priority Intervention Areas



Support the transition of Georgia to Low Carbon Economy/Development and Disaster Resilient Ecosystems, Communities, and Livelihoods

- Climate policies and support NDC implementation (EU4Climate, SIDA – Climate Promise);
- Climate adaptation capacities to reduce the risk of climate-driven disasters and increase community resilience (GCF, SDC, SIDA);
- Promote energy efficient practices and use of renewables on policy and local levels, incl as a part of rural development (EU, GEF);
- GHG inventories and reporting to the UNFCCC (GEF)
- Gradual phase-out of ODSs and related institutional strengthening (MLF)
- Support in the implementation of Article 6 of Paris agreement on carbon trade (SECO)
- Support sustainable and climate-friendly forest management practices in Georgia (JSB – Climate Promise)





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Main Challenges



- Fund replenishments and access to finance
- Donor coordination and coherence between the projects
- Lack of capacity at the national as well as local level
- Frequent changes in public servants
- Lack of engagement from the private sector
- Implementation of climate action on the municipal level (lack of climate budgeting, etc)





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Future Opportunities



- New Loss and Damage Fund
- Enhanced work on the technology needs assessment and transfer of technology
- Carbon markets
- Green Climate Fund, Adaptation Fund, GEF
- Multilateral banks
- Bilateral Cooperation
- Municipal Development Fund or other state-supported funds
- Potential EU candidate country





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Thank you!

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